



PUBLIC ADVISORY

The Philippine Embassy informs the Filipino Community in Kuwait that the Philippine Securities and Exchange Commission (SEC) is currently investigating a certain **PAYSMART LIMITED PHILIPPINES** or **PAYSMART**, which offers the public 30% Return of Investment (ROI) in just 15 days or 60% ROI in 60 days. The minimum investment is US\$23 and the maximum is US\$9,000.

PAYSMART LIMITED PHILIPPINES or **PAYSMART** is reportedly encouraging Overseas Filipino Workers (OFWs) in Dubai, Italy, Norway and Italy to invest in this type of illegal and unlicensed investment scheme.

The SEC said **PAYSMART LIMITED PHILIPPINES** or **PAYSMART** is not registered as a corporation or partnership and is not authorized to solicit investments from the public as it did not secure prior registration and/or license from the SEC to solicit investment as prescribed under Section 8 of the Securities Regulation Code of the Philippines.

In this regard, all Overseas Filipinos in Kuwait are hereby advised to avoid dealing with any individuals or entities connected with the **PAYSMART LIMITED PHILIPPINES** or **PAYSMART** if they approach and encourage you to invest in their illegal and unlicensed investment scheme to avoid the loss of your hard-earned money.


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