



KUWAIT

## PUBLIC ADVISORY

The Philippine Embassy would like to inform the Filipino community in Kuwait that the Bangko Sentral ng Pilipinas (Central Bank of the Philippines) has issued new regulations on carrying Philippine pesos and/or foreign currencies into or out of the Philippines, as follows:

1. For Philippine pesos (which include legal tender, Philippine notes and coins, checks, money order and other bills of exchange drawn in pesos against banks operating in the Philippines):
  - a. A person may bring into or out of the Philippines or electronically transfer Philippine pesos not exceeding PHP10,000 without prior approval from the Bangko Sentral ng Pilipinas (BSP or Central Bank of the Philippines).
  - b. For amounts in excess of PHP10,000, prior authorization from the BSP is required.
2. For foreign currency and other currency-denominated bearer instruments:
  - a. A person bringing in or taking out of the Philippines in excess of US\$10,000 or its equivalent in other currencies shall declare the same in writing using the Foreign Currency and Other FX-Denominated Bearer Monetary Instruments Declarations Form. The form is available at the Bureau of Customs desk at the arrival/departure areas of international airports and seaports. It may also be downloaded from the website of the Bangko Sentral ng Pilipinas.
3. The above rules are applicable to a child traveling with his/her parent/guardian provided that (a) the child is physically present with the parent/guardian upon Customs Inspection, (b) the total amount allocated per person, inclusive of the allotment for the child/children, should not average more than PHP10,000, and (c) allocation of the pesos or foreign currency is explained to the authorities by the parent/guardian.

In this regard, all overseas Filipinos in Kuwait are hereby advised to observe and comply with the above regulations to avoid any inconvenience during their arrival or departure at the airport in the Philippines.

Your support and cooperation in this regard will be greatly appreciated.

  
**RENATO P. O. VILLA**  
Ambassador

KUWAIT, 06 June 2016